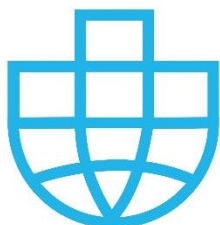


INTERIM FINANCIAL STATEMENTS

PORTOS DO PARANÁ - Administração dos Portos de Paranaguá e Antonina

September 30, 2022



**PORTOS
DO PARANÁ**
LOGÍSTICA INTELIGENTE



PARANÁ
GOVERNO
DO ESTADO

PORTOS DO PARANÁ – Administração dos Portos de Paranaguá e Antonina
INTERIM FINANCIAL STATEMENTS
At September 30, 2022

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**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE
PARANAGUÁ E ANTONINA**
CNPJ Nº 79.621.439/0001-91

Statements of Financial Position

At September 30, 2022 and December 31, 2021

(In thousands of Reais - R\$)

| ASSETS | Note | 09.30.2022 | 12.31.2021 | Δ% |
|--------------------------------------|-------------|-------------------|-------------------|------------|
| CURRENT | | | | |
| Cash and cash equivalents | 04 | 214,399 | 220,363 | -3% |
| Accounts receivable | 05 | 20,123 | 7,852 | 156% |
| Taxes recoverable | 06 | 38,224 | 37,232 | 3% |
| Inventories | 07 | 14,541 | 13,544 | 7% |
| Prepaid expenses | | 1,336 | 430 | 211% |
| Advances to employees | 08 | 2,406 | 942 | 155% |
| TOTAL CURRENT | | 291,029 | 280,363 | 4% |
| NON-CURRENT | | | | |
| LONG-TERM RECEIVABLES | | | | |
| Civil and labor judicial deposits | 09 | 148,294 | 143,462 | 3% |
| Judicial deposits - taxes | 09 | 363,240 | 315,967 | 15% |
| Other receivables | 10 | 3,033 | 2,420 | 25% |
| | | 514,567 | 461,849 | 11% |
| PROPERTY, PLANT AND EQUIPMENT | 11 | 602,861 | 597,489 | 1% |
| INTANGIBLE ASSETS | 11 | 2,252 | 2,164 | 4% |
| | | 605,113 | 599,653 | 1% |
| TOTAL NON-CURRENT | | 1,119,680 | 1,061,502 | 5% |
| TOTAL ASSETS | | 1,410,709 | 1,341,865 | 5% |

| LIABILITIES AND EQUITY | Note | 09.30.2022 | 12.31.2021 | Δ% |
|---------------------------------------|-------------|-------------------|-------------------|-------------|
| CURRENT | | | | |
| Trade accounts payable | | 11,650 | 33,831 | -66% |
| Labor charges | 12 | 19,198 | 13,853 | 39% |
| Tax obligations | 13 | 12,767 | 10,408 | 23% |
| Advances from customers | 14 | 11,365 | 11,346 | 0% |
| TOTAL CURRENT | | 54,980 | 69,438 | -21% |
| NON-CURRENT | | | | |
| LONG-TERM PAYABLES | | | | |
| Taxes, charges and contributions | 13 | 341,923 | 298,737 | 14% |
| Contingent provisions | 15 | 445,706 | 443,643 | 0% |
| TOTAL NON-CURRENT | | 787,629 | 742,380 | 6% |
| EQUITY | | | | |
| Capital | 16 | 1,086,444 | 1,086,444 | 0% |
| Accumulated losses | 16 | (518,344) | (556,397) | -7% |
| TOTAL LIABILITIES | | 568,100 | 530,047 | 7% |
| TOTAL LIABILITIES AND EQUITY | | 1,410,709 | 1,341,865 | 5% |

The accompanying notes are an integral part of the financial statements.

PORTOS DO PARANÁ - ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA
CNPJ Nº 79.621.439/0001-91
STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2022 AND 2021

| | Note | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 | Δ% |
|---|-----------|--------------------------------|----------------------------|--------------------------------|----------------------------|-------------|
| GROSS OPERATING REVENUE | 17 | 133,702 | 373,533 | 121,208 | 355,880 | 5% |
| Waterway access infrastructure | | 49,486 | 143,169 | 47,310 | 139,254 | 3% |
| Berth infrastructure | | 2,336 | 8,359 | 3,440 | 10,561 | -21% |
| Ground operating infrastructure | | 20,103 | 59,375 | 18,668 | 70,973 | -16% |
| Storage revenue | | 1,122 | 3,347 | 2,009 | 7,230 | -54% |
| Equipment use revenue | | 9,718 | 25,626 | 9,437 | 18,364 | 40% |
| Sundry standardized items | | 1,076 | 3,109 | 709 | 8,447 | -63% |
| Lease agreements | | 49,487 | 129,700 | 39,294 | 100,127 | 30% |
| Complementary revenue | | 374 | 848 | 341 | 924 | -8% |
| REVENUE DEDUCTIONS | | (16,391) | (40,097) | (11,553) | (34,661) | 16% |
| (-) Contributions on revenues | 17 | (11,957) | (33,997) | (11,177) | (32,741) | 4% |
| (-) Cancelled invoices | | (4,434) | (6,100) | (376) | (1,920) | 218% |
| NET OPERATING REVENUE | 17 | 117,311 | 333,436 | 109,655 | 321,218 | 4% |
| COST OF SERVICES PROVIDED | 18 | (46,785) | (151,798) | (32,772) | (107,598) | 41% |
| Maritime infrastructure costs | | (12,263) | (46,852) | (2,434) | (22,432) | 109% |
| Berth infrastructure costs | | (381) | (5,781) | (3,263) | (4,933) | 17% |
| Ground infrastructure costs | | (1,806) | (6,530) | (2,613) | (2,613) | 150% |
| Costs allocated to sundry standardized items | | (862) | (2,682) | (870) | (4,481) | -40% |
| Indirect costs | | (31,473) | (89,953) | (23,592) | (73,139) | 23% |
| GROSS PROFIT | | 70,526 | 181,638 | 76,883 | 213,621 | -15% |
| EXPENSES | 19 | (51,886) | (146,238) | (59,708) | (168,193) | -13% |
| Administrative expenses | | | | | | |
| Personnel expenses | | (13,679) | (38,550) | (11,587) | (33,846) | 14% |
| Third party services and utilities | | (13,508) | (31,877) | (11,174) | (36,121) | -12% |
| General expenses | | (7,002) | (19,207) | (6,639) | (17,732) | 8% |
| PPE depreciation | | (8,878) | (26,994) | (8,509) | (26,743) | 1% |
| Amortization of intangible assets | | (35) | (174) | (472) | (1,368) | -87% |
| | | (43,102) | (116,801) | (38,381) | (115,810) | 1% |
| Other operating income (expenses) | 19 | | | | | |
| Doubtful accounts expenses | | (8,120) | (23,125) | (6,885) | (21,851) | 6% |
| Other operating expenses | | (240) | (5,197) | (14,249) | (30,139) | -83% |
| Other non-recurring income (expenses) | | (424) | (1,115) | (193) | (393) | 184% |
| | | (8,784) | (29,437) | (21,327) | (52,383) | -44% |
| OPERATING EARNINGS BEFORE FINANCIAL RESULTS | | 18,640 | 35,400 | 17,175 | 45,428 | -22% |
| FINANCIAL RESULTS | 20 | 9,527 | 26,577 | 4,135 | 8,415 | 216% |
| Finance income | | 9,538 | 26,608 | 4,144 | 8,443 | 215% |
| (-) Finance expenses | | (11) | (31) | (9) | (28) | 11% |
| EARNINGS BEFORE INCOME TAX AND SOCIAL CONTRIBUTION | | 28,167 | 61,977 | 21,310 | 53,842 | 15% |
| Current taxes | | (9,886) | (20,641) | (2,508) | (8,156) | 153% |
| NET INCOME FOR THE PERIOD | 16 | 18,281 | 41,336 | 18,802 | 45,687 | -10% |
| EBITDA | | 27,799 | 62,567 | 26,155 | 73,538 | -15% |

The accompanying notes are an integral part of the financial statements.

**PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE
PARANAGUÁ E ANTONINA**

CNPJ Nº 79.621.439/0001-91

Statements of Comprehensive Income

At September 30, 2022 and 2021

(In thousands of Reais - R\$)

| | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 |
|-----------------------------------|-------------------------------------|------------------------------------|-------------------------------------|------------------------------------|
| Income for the year | 18,281 | 41,336 | 18,802 | 45,687 |
| Other comprehensive income | - | (3,283) | - | 410 |
| Total comprehensive income | 18,281 | 38,053 | 18,802 | 46,097 |

The accompanying notes are an integral part of the financial statements.

PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA**CNPJ Nº 79.621.439/0001-91****Statements of Equity****At September 30, 2022 and September 30, 2021**

(In thousands of Reais - R\$)

| Description | Capital | Equity adjustment | Retained earnings (accumulated loss) | Total |
|-------------------------------|------------------|----------------------|---|----------------|
| Balances at 12.31.2020 | 1,086,444 | (914) | (581,397) | 504,133 |
| Net income for the period | - | - | 45,687 | 45,687 |
| Prior year adjustment | - | - | 410 | 410 |
| Balances at 09.30.2021 | 1,086,444 | (914) | (535,300) | 550,230 |
| Balances at 12.31.2021 | 1,086,444 | - | (556,397) | 530,047 |
| Net income for the period | - | - | 41,336 | 41,336 |
| Prior year adjustment | - | - | (3,283) | (3,283) |
| Balances at 09.30.2022 | 1,086,444 | - | (518,344) | 568,100 |

The accompanying notes are an integral part of the financial statements.

PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA
CNPJ Nº 79.621.439/0001-91

STATEMENT OF CASH FLOWS

(Indirect Method)

At September 30, 2022 and 2021

(In thousands of Reals - R\$)

| | 09.30.2022 | 09.30.2021 |
|---|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net income for the period | 41,336 | 45,687 |
| Adjustments to reconcile income | 26,316 | 25,681 |
| Depreciation/amortization | 27,536 | 28,111 |
| Provision for contingencies, net of write-offs and reversals | 2,063 | (2,840) |
| Prior year adjustment | (3,283) | 410 |
| Increase (decrease) in assets | (69,348) | (45,417) |
| Trade accounts receivable | (12,271) | (15,485) |
| Inventories | (997) | 1,067 |
| Taxes recoverable | (992) | 4,929 |
| Prepaid expenses and other receivables | (906) | (2,675) |
| Judicial deposits | (52,106) | (387) |
| Other receivables | (2,076) | (32,866) |
| Increase (decrease) in liabilities | 28,728 | (9,071) |
| Trade accounts payable | (22,181) | (1,900) |
| Social and labor charges | 5,345 | (7,077) |
| Taxes and contributions payable | 45,545 | (22,173) |
| Advances from customers and other payables | 19 | 22,079 |
| Net cash from operating activities | 27,032 | 16,880 |
| Cash flows from investing activities | | |
| Acquisition of PP&E and intangibles | (32,996) | - |
| Disposal of PP&E and intangibles | - | 11,205 |
| Net cash from investing activities | (32,996) | 11,205 |
| Cash flows from financing activities | | |
| Net cash provided by (used in) financing activities | - | - |
| Net increase (decrease) from cash and cash equivalents | (5,964) | 28,085 |
| Cash and cash equivalents at beginning of period | 220,363 | 220,866 |
| Cash and cash equivalents at end of period | 214,399 | 248,951 |

The accompanying notes are an integral part of the financial statements.

PORTOS DO PARANÁ – ADMINISTRAÇÃO DOS PORTOS DE PARANAGUÁ E ANTONINA

NOTES TO INTERIM FINANCIAL STATEMENTS

At September 30, 2022

(Amounts expressed in thousands of Reais – R\$)

1 – OPERATIONS

The Port of Paranaguá began its operation in 1832 as a berth managed by private individuals. In 1917, the Government of Paraná began to administer the Port, which was named Dom Pedro II in honor of the Emperor. However, its inauguration only actually took place in 1935, on March 17, with the docking of the ship “Almirante Saldanha” of the Brazilian Navy.

On July 11, 1947, the Autonomous Government Entity was created, which took the name of Administração do Porto de Paranaguá, whose name was later modified, in 1971, by Law No. 6249, merging with Administração do Porto de Antonina, creating Administração dos Portos de Paranaguá e Antonina (APPA), APPA being responsible for the administration of the Port of Dom Pedro II (Paranaguá) and the Port of Barão de Teffé (Antonina).

Some phases can be recognized during the evolution and history of the Port of Paranaguá. There is a phase of establishment on the banks of the Itiberê River, which took place in the 16th century; the expansion phase, referring to the move from the port to the shores of the bay at the beginning of the 20th century, thus making the access of larger vessels viable; and, finally, the specialization phase, in the 1950s, with solid bulk, starting with coffee, and later with soybeans and bran, giving rise to the Export Corridor Complex, in the 1970s.

In the 1950s and 1960s, with the boom of coffee, the city of Paranaguá had an urban expansion between the Itiberê and Emboguaçu Rivers and Valadares Island. The construction of the BR-277 highway, in 1967, also presented itself as an impacting factor in the development of the Port of Paranaguá, being responsible for the connection of the Paraná coast with the far west of the State of Paraná, resulting in the expansion of the connection between new cereal producing areas in Brazil, diversifying the volume of business in Porto.

On December 11, 2001, the government of Paraná signed a Delegation Agreement with the Federal Government through the Ministry of Transport and with the regulation and inspection by ANTAQ (National Waterway Transport Agency) with a term of validity of 25 years, extendable for another 25 year-term.

On August 13, 2019, the State of Paraná is the first State in Brazil to receive autonomy to administer contracts for the exploration of areas of organized ports. With this measure, the management of the leases of port facilities, which were previously defined by the National Office of Ports, are now controlled by the public company Portos do Paraná.

On May 5, 2020, the extension of Delegation Agreement Nº. 37/2001 was signed, making it effective up to January 1, 2052 and its clauses according to the industry legislation, e.g. Law No. 13303/2016 (State-owned Companies' Liability Law), Law Nº. 12815/2013 (Ports Regulatory Framework) and other rules that came into force after December 2001.

2 – BASIS OF PREPARATION

2.1. DECLARATION OF COMPLIANCE

The Company's quarterly information was prepared in accordance with accounting practices adopted in Brazil, which include the provisions of corporate law, provided for in Law No. 6404/76 with amendments to Law No. 11638/07, Law No. 11941/09, Law No. 12973/14 and Law No. 13303/16, and the accounting pronouncements, interpretations and guidelines issued by the Brazilian FASB (“CPC”), approved by the Brazilian Securities and Exchange Commission (“CVM”).

The interim financial statements were also prepared in accordance with IFRS, issued by the IASB.

No changes were made in the Company's operations, unusual items, changes in estimates, changes in the Company's composition or any other event that requires specific disclosure.

2.2. BASIS OF MEASUREMENT

The interim financial statements were prepared using the historical cost as a basis for value, with the exception of short-term investments, presented at fair value through profit or loss.

2.3. FUNCTIONAL AND REPORTING CURRENCY

The interim financial statements are presented in thousands of reais (R\$), the functional currency of the economic environment in which the Company operates. The amounts presented in the Financial Statements and Notes thereto are also presented in thousands of reais, except when presented in another format.

2.4. USE OF ESTIMATES AND JUDGMENTS

The preparation of interim financial statements in accordance with CPC standards requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. The effects of reviews with respect to accounting estimates are recognized at the time of the review itself and/or in any future period affected.

Following are the main assumptions used regarding sources of uncertainty in future estimates and on the statement of financial position date, involving the risk of causing a material adjustment in the carrying amount of assets and liabilities:

- a) Fair value of financial instruments; and
- b) Provisions for tax, civil and labor risks.

2.5. DATE OF APPROVAL OF INTERIM FINANCIAL STATEMENTS

The Company Management authorized the conclusion and issuance of the information on November 1, 2022.

3 – SIGNIFICANT ACCOUNTING PRACTICES

The policies detailed below have been applied consistently to all periods presented in these interim financial statements.

a. Determination of profit or loss

The result of operations is determined in accordance with the accrual basis of accounting.

Revenue from the provision of services in the ordinary course of activities is measured by the fair value of the consideration received or receivable. Revenue is recognized when there is reliable evidence that the risks and rewards inherent in the ownership of the services provided have been transferred and/or performed to the customer, that it is likely that the financial economic benefits will inure to the entity, that the associated costs and possible service cancellations can be estimated reliably, that there is no ongoing involvement with the services made available to port users, and that the value of revenue can be reliably measured.

b. Finance income and finance costs

Income is represented by gains on changes in the value of financial assets measured at fair value through profit or loss, as well as interest income obtained using the effective interest method.

Finance income basically comprises income from discounts and interest on short-term investments.

Finance costs mainly comprise interest expenses, fines and monetary variations.

c. Current and non-current assets

- Cash and cash equivalents

Cash and cash equivalents include cash, available bank deposits and highly liquid short-term investments, whose maturities, upon acquisition, are equal to or less than 90 (ninety) days, readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value.

Short-term investments classified in this group, by their very nature, are measured at fair value through profit or loss and can be used in the management of short-term obligations.

- Trade accounts receivable and other receivables

The fair value of accounts receivable and other receivables is estimated as the present value of future cash flows, discounted at the market interest rate calculated on the reporting date. This fair value is determined for disclosure purposes.

- Judicial deposits

Represent deposits made by the Company related to ongoing judicial or administrative proceedings.

- Property, plant and equipment

Recognition and measurement

Property, plant and equipment items are measured at the historical cost of acquisition or construction, less accumulated depreciation.

Whenever parts of an item of property, plant and equipment have different useful lives, they are recorded as individual items (main components) of property, plant and equipment.

Gains and losses on the sale of an item of property, plant and equipment (determined by the difference between the proceeds from the sale and the book value of the property, plant and equipment), are recognized in other income/expenses disclosed in the statement of profit or loss.

Depreciation

Property, plant and equipment items are depreciated from the date they are installed and available for use, using the straight-line method, based on the estimated economic useful lives of each component.

An item of property, plant and equipment is derecognized when sold or when no future economic benefit is expected from its use or sale. Any gain or loss resulting from derecognition of the asset (calculated as the difference between the net sale value and the carrying amount of the asset) is included in the statement of profit or loss for the year in which the asset is derecognized.

Until the end of the third quarter of 2022, the Company did not determine the existence of indicators that certain property, plant and equipment could be above the recoverable value, and, consequently, no provision for impairment of property, plant and equipment was necessary.

- Other current and non-current assets

These are stated at net realization value.

d. Current and non-current liabilities

They are stated at known or estimated values, plus, where applicable, the corresponding charges, monetary variations incurred up to the statement of financial position date.

- Trade accounts payable

They are initially recognized at their nominal value and, subsequently, added, where applicable, by the corresponding charges and variations incurred up to the closing date of the interim financial statements.

- Provisions

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recorded based on the best estimates of the risk involved.

Provisions are reviewed and adjusted to reflect changes in circumstances, such as applicable statute of limitations, conclusions of tax inspections, or additional exposures identified based on new matters or court decisions.

- Income tax and social contribution

Income Tax and Social Contribution, for the current year and deferred, are calculated based on the rates of 15% plus an additional 10% on taxable profit exceeding R\$ 240 thousand for Income Tax and 9% on taxable profit for Social Contribution on Net Profit.

e. Provision for tax, civil and labor risks

They are set up for all contingencies relating to legal proceedings for which it is likely that a cash outflow will be made to settle the contingency/obligation and a reasonable estimate can be made. The assessment of the likelihood of loss (accounting pronouncement CPC 25) includes the assessment of available evidence, the hierarchy of laws, available case law, the most recent decisions in the courts and their significance in the legal system, as well as the assessment of lawyers. Provisions are reviewed and adjusted to take into account changes in circumstances, such as applicable statute of limitations, conclusions of tax inspections, or additional exposures identified based on new matters or court decisions.

f. New technical pronouncements, reviews and interpretations

No technical pronouncements, reviews and interpretations were issued by the Brazilian FASB during the third quarter of 2022.

04 – CASH AND CASH EQUIVALENTS

| | 09/30/2022 | 12/31/2021 |
|--------------------------------|-------------------|-------------------|
| | R\$/1,000 | R\$/1,000 |
| Banks- current account | 30,244 | 15,584 |
| Banks – restricted account (i) | 1,329 | 1,086 |
| Short-term investments (ii) | 265,700 | 294,890 |
| Short-term investments (iii) | (82,874) | (91,197) |
| Total | 214,399 | 220,363 |

- (i) Balance of joint bank accounts with customers and service providers deposited as collateral for contracts. The list of guaranteed contracts is presented in the following table, with amounts expressed in thousands of reais:

| Contract | Customer/Provider | Balance at 09/30/2022 | Bank | Office | Current account |
|--------------|---------------------------------------|--------------------------|------|--------|--------------------|
| 009/2010 | Cattalini Terminais Marítimos | 14 | 001 | 0259-3 | 70.700-7 |
| 027/2010 | Centrosul Serviços Marítimos Ltda. | 334 | 001 | 0259-3 | 69.795-8 |
| 011/2010 | CPA Terminal Paranaguá S.A. | 101 | 001 | 0259-3 | 70.673-6 |
| 029/2010 | Harbor Operações Portuárias | 15 | 001 | 0259-3 | 70.672-8 |
| 014/1999 | Cattalini Terminais Marítimos | 31 | 001 | 0259-3 | 70.817-8 |
| 003/1995 | Terminais Portuários Ponto do Felix | 87 | 001 | 0259-3 | 71.254-X |
| 093/2021 | TEAPAR | 168 | 001 | 0259-3 | 70.874-7 |
| 31/2019 | MTRD Telecomunicações Ltda | 1 | 001 | 0259-3 | 24.632-8 |
| 053/2014 | Openport Sistemas Ltda | 221 | 001 | 0259-3 | 68.576-3 |
| 053/2022 | Gaesam Eng. Consultoria Técnica Ltda | 187 | 001 | 259-3 | 67.901-X |
| 018/2007 | Bestra Equipamentos Industriais Ltda | 5 | 001 | 0259-3 | 44.469-3 |
| 065/2012 | Central de Serviços Gardin Ltda | 3 | 001 | 0259-3 | 69.730-3 |
| 020/2012 | E-Sales Soluções de Integração Ltda | 3 | 001 | 0259-3 | 68.620-4 |
| 075-2012 | Inforshop Suprimentos Ltda | 1 | 001 | 0259-3 | 69.818-0 |
| 004/2016 | Portal Serviços de Pavimentação Ltda | 19 | 001 | 0259-3 | 62.640-6 |
| 006/2007 | Sigmafone Telecomunicações Ltda | 1 | 001 | 0259-3 | 44.473-1 |
| 009/2008 | Técnica Joss de Elevadores | 1 | 001 | 0259-3 | 58.752-4 |
| 096/2021 | TRC Telecom Ltda. | 123 | 001 | 0259-3 | 90.877-0 |
| 091/2021 | Valdiney Felipe Queiroz | 11 | 001 | 0259-3 | 90.876-2 |
| N/I | Volvo - BR - Repres. Pinho Comissária | 3 | 001 | 0259-3 | 71.253-1 |
| TOTAL | | 1,329 | | | |

- (ii) Amounts invested in CDB Bank Deposit Certificates and exclusive fund. The amounts invested in CDBs are indexed by the variation of the Interbank Deposit Certificate – CDI, remunerating the company at an average annual rate of remuneration of 99.50%. The amounts invested in investment funds have an average return of 100% at CDI. The funds are managed in part by Banco do Brasil and in part by Caixa Econômica Federal.
- (iii) Refers to a judicial blocking of investment shares with Banco do Brasil – Exclusive Fund, as a cash guarantee in the discussion of labor and civil claims in progress. The composition of the blocking is set out in item (ii) of Note 09 to interim financial statements.

05 – ACCOUNTS RECEIVABLE

Portos do Paraná, as the Port Authority, is responsible for charging port tariffs approved by ANTAQ for the Ports of Paraná. The tariffs for the movement of cargo, unloading and transshipment are known as INFRAMAR (Waterway Access Infrastructure Revenues), for the movement of cargo between the berth and the warehouse or limit of the port area, known as INFRAPORT (Ground Infrastructure Revenues), and for the use of the berthing infrastructure, known as INFRACAIS (Mooring Infrastructure Revenues). The amount receivable from customers as of September 30, 2022 is R\$ 20.123 (R\$ 7,852 at December 31, 2021). The composition of these securities by age of maturity is presented in the table below:

| | 09/30/2022 | 12/31/2021 |
|------------------------------------|---------------|--------------|
| Falling due | 15,970 | 2,451 |
| Overdue within 30 days | 174 | 1,597 |
| Overdue between 30 and 180 days | 102 | 207 |
| Overdue for more than 180 days (i) | 3,877 | 3,597 |
| Total | 20,123 | 7,852 |
| Current portion | 20,123 | 7,852 |
| Non-current portion | - | - |
| Total | 20,123 | 7,852 |

| | 09/30/2022 | 12/31/2021 |
|---|------------|------------|
| Judicial deposit – Proceeding 1749/07 (ii) | 294,272 | 271,147 |
| Provision for loss (Official Letter 170/17-TCE) | (294,272) | (271,147) |
| Allowance for doubtful accounts (iii) | 21,709 | 21,709 |
| Provision for loss | (21,709) | (21,709) |
| Total | - | - |

- (i) The balance of securities overdue for more than 180 days is composed as follows:

| Customer | Original amount |
|--------------------------------|-----------------|
| Terminais Port. Ponta do Félix | 3,188 |
| Forte Solo Serviços Integrados | 28 |
| Informatizar | 20 |
| Others | 641 |
| Total | 3,877 |

- (ii) The amount classified under this item refers to Claim No. 1749/2007 (currently being processed in the 1st Federal Court of Paraná under No. 5000750-31.2016.404.7008), in which SINDOP – Union of Port Operators of the State of Paraná, questions on behalf of some of its members the legality of the tariff adjustment approved by Resolution 715/2007-ANTAQ and authorized by the Port Authority Council - CAP. The court issued an injunction ordering that the difference between the original tariff and the adjustment be deposited in court until the dispute is resolved. In order to facilitate control, PORTOS DO PARANÁ issues separate invoices referring to this tariff increase to customers, who, after making the judicial deposit, present proof of payment to the port administration. With the transformation of PORTOS DO PARANÁ into a public company, in September 2014, these amounts were reclassified in non-current assets – long-term receivables. In 2017, the State Court of Auditors - TCE, in an audit process, issued Official Letter Nº 170/2017 that points out the uncertainty of receiving the judicial deposits and that they do not generate an increase in economic benefits. Therefore, in order to comply with the TCE guidelines and avoid oversizing the Company's assets, the identical amount of this item was recorded as allowance for doubtful accounts. The contra-entry was made in Equity for the amount of previous years and in a P&L account as a reversal of revenue for invoices issued from 2017. PORTOS DO PARANÁ chose to maintain in the tax base for purposes of calculating taxes and contributions the amount deposited monthly by customers, maintaining the conservatism adopted as a management practice.
- (iii) The allowance for doubtful accounts was created in 2015 after an extensive and careful analysis of outstanding securities. The amount identified in the survey carried out by the Company found that these securities refer to periods prior to 2010. The limitations of the management system used at the time and the lack of documents that inform and prove the progress of the charges made make the right to receive these securities legally impossible. For this reason, it was decided to set up an allowance with a consideration non-deductible for purposes of calculating taxes – IRPJ and CSLL. Entries made after these initial records are treated as determined by the current accounting standard.

06 – TAXES RECOVERABLE

| | 09/30/2022 | 12/31/2021 |
|---|---------------|---------------|
| Corporate Income Tax - IRPJ | 27,975 | 27,246 |
| Social Contribution on Net Profit - CSLL | 10,068 | 9,806 |
| Social Contribution Tax on Gross Revenue for Social Integration Program - PIS | 32 | 31 |
| Social Contribution Tax on Gross Revenue for Social Security Funding – COFINS | 149 | 149 |
| Total | 38,224 | 37,232 |

07 – INVENTORIES

Inventory management is carried out in the GMS system – Materials and Services Management used by all state public entities in Paraná. All items (products and goods, except property, plant and equipment acquired by the port administration flow through the warehouse, that is, they are recorded upon acquisition and written off upon request for use sent by the departments of PORTOS DO PARANÁ to the sector in charge. Accounting performs write-off records in the management system - Senior through a report issued in the GMS. The balance of inventories at September 30, 2022 is R\$ 14,541 and at December 31, 2021 is R\$ 13,544.

08 – ADVANCES

The amounts of advances refer to compliance with the Collective Bargaining Agreement 2019/2021, which establishes that employees, when taking their vacation, can choose to receive the 1st installment of the 13th monthly salary, along with other specific amounts of their vacation. The advance on tickets refers to the purchase of air tickets for Intermodal 2020, which were cancelled due to the COVID-19 pandemic. This amount is in the process of being analyzed by the Administration and Social Security Office, which manages the Central Travel system.

| | 09/30/2022 | 12/31/2021 |
|---------------------|--------------|------------|
| 13th monthly salary | 2,307 | - |
| Vacation pay | 89 | 933 |
| Advance for tickets | 10 | 9 |
| Total | 2,406 | 942 |

09 – JUDICIAL DEPOSITS

The deposits recorded in the Company's Assets refer to claims to which PORTOS DO PARANÁ is a party. As long as no decision on these claims has been declared res judicata, it is not possible to determine whether these amounts will return to the Company, in the event of prevailing in the claim, or will be transferred to P&L as deductible expenses for the calculation of IRPJ and CSL, in the event of an unfavorable final decision is handed down to PORTOS DO PARANÁ. Deposits are classified according to the table below:

| | 09/30/2022 | 12/31/2021 |
|--------------|-------------------|-------------------|
| Labor (i) | 46,188 | 33,058 |
| Taxes (ii) | 363,240 | 315,967 |
| Civil | 19,232 | 19,207 |
| Others (iii) | 82,874 | 91,197 |
| Total | 511,534 | 459,428 |

- (i) The amount refers to appeal bonds from labor claims in the discovery proceedings and, therefore, were not completed. Also recorded in this item are the amounts deposited for claims that have become res judicata and are being closed.
- (ii) In November 2014, PORTOS DO PARANÁ filed a lawsuit against the Federal Government seeking recognition of tax immunity. In the same proceeding, the Company requested the payment through a judicial deposit for the amounts calculated monthly of the taxes administered by the Brazilian Internal Revenue Service until a res judicata decision is handed down on the Tax Immunity lawsuit. On November 26, 2014, an injunction was issued authorizing PORTOS DO PARANÁ to make a judicial deposit of federal taxes. Due to this conduct provided for in the National Tax Code - CTN, item II of article 151, the enforceability of taxes is suspended until the dispute is resolved.
- (iii) The amount of R\$ 82,873 at September 30, 2022 and R\$ 91,197 as of December 31, 2021 recorded in Others refers to the blocking of the financial investment of PORTOS DO PARANÁ as mentioned in Note 04.

Blocking by nature of claims

| | 09/30/2022 | 12/31/2021 |
|--------------|-------------------|-------------------|
| Labor | 3,050 | 18,108 |
| Civil | 79,823 | 73,089 |
| Total | 82,873 | 91,197 |

10 – OTHER RECEIVABLES

| | 09/30/2022 | 12/31/2021 |
|---|-------------------|-------------------|
| Agreement 54/2018 FUNESPAR | 872 | 666 |
| Agreement 021/2022 FUNPAR-UFPR | 102 | - |
| Provision for IRRF on short-term investments | 742 | 437 |
| Garantia Copel Comercialização S.A. - Contract 042/2021 | 1,317 | 1,317 |
| Total | 3,033 | 2,420 |

The Agreement with the Development Support Foundation of the State School of Philosophy, Sciences and Letters of Paranaguá aims at technical, scientific, cultural and financial cooperation between the Participants in order to structure, implement and manage a preparedness base specialized in the rescue and depetrolization of fauna in case of environmental accidents in the area of the Estuarine Complex of Paranaguá (CEP), in compliance with APPA's Individual Emergency Plans (PEI). The purpose of the agreement is mandatory consideration by the port authority, for the maintenance of its environmental license for the operation of port activities in the bay of Paranaguá.

11 – PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

a) Property, plant and equipment

| Type of asset | Vehicles | Land | Buildings and leasehold improvements | Constructions | Machinery, apparatuses and equipment | Furniture and fixtures | IT and technology equipment | Installations | Measurement equipment | Construction in progress | Total |
|---------------------------------------|----------|---------|--------------------------------------|---------------|--------------------------------------|------------------------|-----------------------------|---------------|-----------------------|--------------------------|----------|
| December 31, 2020 | 88 | 135,254 | 158,856 | 35,762 | 171,051 | 1,703 | 791 | 64,985 | 22 | 74 | 568,587 |
| Acquisitions | - | - | - | - | 123 | 302 | 1,294 | 137 | - | 31,451 | 33,307 |
| Disposals | - | - | - | - | - | - | - | - | - | - | - |
| Depreciation | (66) | - | (5,786) | (2,509) | (11,583) | (198) | (498) | (7,050) | (2) | - | (27,692) |
| Transfer | - | - | 237 | - | - | - | - | - | - | (237) | - |
| Write-off of accumulated depreciation | - | - | - | - | - | - | - | - | - | - | - |
| Accounting adjustment | - | - | - | - | 798 | - | - | - | - | (3,196) | (2,398) |
| Acquisitions | - | - | - | - | - | - | - | - | - | - | - |
| September 30, 2021 | 22 | 135,254 | 153,308 | 33,253 | 160,389 | 1,806 | 1,587 | 58,072 | 20 | 28,092 | 571,803 |
| December 31, 2021 | - | 135,254 | 151,377 | 32,416 | 156,875 | 1,749 | 1,427 | 55,722 | 19 | 62,650 | 597,489 |
| Acquisitions | - | - | 60 | - | - | 387 | 1,744 | - | - | 30,543 | 32,734 |
| Disposals | - | - | - | - | - | - | - | - | - | - | - |
| Depreciation | - | - | (5,982) | (2,509) | (10,996) | (224) | (597) | (7,052) | (2) | - | (27,362) |
| Transfer | - | - | 14,107 | - | - | - | - | - | - | (14,107) | - |
| Write-off of accumulated depreciation | - | - | - | - | - | - | - | - | - | - | - |
| Accounting adjustment | - | - | - | - | - | - | - | - | - | - | - |
| September 30, 2022 | - | 135,254 | 159,562 | 29,907 | 145,879 | 1,912 | 2,574 | 48,670 | 17 | 79,086 | 602,861 |

For the period ended September 30, 2022, the movement in PP&E occurred mainly in the Construction in Progress account due to investments made in the maritime infrastructure (Dragging the Palangana and Dredging the area of the mooring Dolphins) and in the pier structure (Recovery of the Inflammable Pier), in addition to the adaptation of the security infrastructure (ISPS-Code).

b) Intangibles

| Type of asset | Intangibles | Intangibles in progress | TOTAL |
|---------------------------------------|-------------|-------------------------|---------|
| December 31, 2020 | 1,726 | 83 | 1,809 |
| Acquisitions | 428 | 1,605 | 2,033 |
| Write-offs | - | - | - |
| Amortization | (1,368) | - | (1,368) |
| Transfer | - | - | - |
| Write-off of accumulated amortization | - | - | - |
| Accounting adjustment | - | - | - |
| September 30, 2021 | 786 | 1,688 | 2,475 |
| December 31, 2021 | 435 | 1,728 | 2,164 |
| Acquisitions | - | 263 | 263 |
| Write-offs | - | - | - |
| Amortization | (174) | - | (174) |
| Transfer | - | - | - |
| Write-off of accumulated amortization | - | - | - |
| Accounting adjustment | - | - | - |
| September 30, 2022 | 261 | 1,991 | 2,252 |

12 – LABOR CHARGES

| | 09/30/2022 | 12/31/2021 |
|---------------------------------|---------------|---------------|
| Wages payable | 3,009 | 2,733 |
| Accrual for vacation pay | 10,778 | 10,823 |
| Accrual for 13th monthly salary | 5,062 | - |
| Payroll deduction loans | 236 | 197 |
| Pensions payable | 113 | 100 |
| Total | 19,198 | 13,853 |

13 – TAX AND SOCIAL SECURITY CHARGES

| | 09/30/2022 | 12/31/2021 |
|---|----------------|----------------|
| Payroll charges | 3,595 | 5,776 |
| Social Security Contribution - INSS | 1,629 | 2,725 |
| Unemployment Compensation Fund - FGTS | 469 | 901 |
| Withholding Income Tax – IRRF on Payroll | 1,497 | 2,150 |
| Contributions on Revenue | 222,540 | 193,403 |
| Social Contribution Tax on Gross Revenue for Social Security Funding - COFINS | 183,167 | 159,180 |
| Social Contribution Tax on Gross Revenue for Social Integration Program - PIS | 39,373 | 34,223 |
| Taxes and Contributions on Profit | 126,966 | 105,333 |
| Social Contribution on Net Profit - CSLL | 33,520 | 27,789 |
| Corporate Income Tax - IRPJ | 93,446 | 77,544 |
| Charges Withheld from Suppliers | 1,589 | 4,633 |
| Social Security Contribution (Law No. 10833/03) | 244 | 1,119 |
| Withholding Income Tax (Law No. 10833/03) | (79) | 330 |
| Other Federal Taxes (PIS/COFINS/CSLL) | 1,202 | 2,011 |
| Local Service Tax | 222 | 1,173 |
| Installment Payment of INSS/SEFA-PR | - | - |
| TOTAL | 354,690 | 309,145 |
| Current portion | 12,767 | 10,408 |
| Non-current portion | 341,923 | 298,737 |

14 – ADVANCES FROM CUSTOMERS

In order for any operation in the Ports of Paranaguá and Antonina to be released, the customer must make an advance payment of the amounts referring to the intended operation. The contribution may be through a deposit, insurance or surety. This internal standard was established in Service Order No. 237-12 and is also used for the consumption of water and electricity within the organized port area. Advances are recorded in the accounting and, after closing the transaction, PORTOS DO PARANÁ issues the corresponding invoice and offsets the amount of the advance received. At September 30, 2022 the amount of this account is R\$ 11,365 and R\$ 11,346 at December 31, 2021.

15 – JUDICIAL PROVISIONS

| | 09/30/2022 | 12/31/2021 |
|--|----------------|----------------|
| Labor | 119,069 | 119,069 |
| Civil | 28,149 | 28,149 |
| Administrative | 269,052 | 269,052 |
| Securities issued to cover court-ordered debts (i) | 29,436 | 27,373 |
| Total | 445,706 | 443,643 |
| Current portion | - | - |
| Non-current portion | 445,706 | 443,643 |

- (i) Enforcement proceedings for debt collection from public law bodies of the Federal Government, States, Municipalities, Autonomous Government Entities and Public Foundations are processed through the issuance of a payment order to include this debt in the public budget. This security is known in Portuguese as “precatório requisitório” and is issued after a res judicata decision is handed down to the public entity. In some lawsuits, the judge determines that the amount due can be recognized as securities issued to cover court-ordered debts of the State Government, which may or may not be accepted within the stipulated period. Therefore, we recognize the provision for these lawsuits in the short term, because if the State determines the payment the PORTS OF PARANÁ must comply with the request.

PORTOS DO PARANÁ is party to a high number of lawsuits due to its operation, visibility and economic representation for the State of Paraná. The team of lawyers subordinated to the Legal Department works in all litigation, administrative and advisory areas.

16 – EQUITY

a) Capital

The capital of PORTOS DO PARANÁ is R\$1,086,443,861.38 (one billion, eighty-six million, four hundred and forty-three thousand, eight hundred and sixty-one reais and thirty-eight cents), fully paid in by the State of Paraná.

The Company's capital stock can only be changed by decree of the executive branch, through capitalization, donation, assets, reserves and other resources of assets and rights that may be destined for this purpose with the consent of the Board of Directors and the Annual Shareholders' Meeting.

b) Profit or loss for the period

The accounting result for the period ended September 30, 2022 was a profit of R\$ 41,336 million and for the same period in the year 2021 the Company recorded an accounting profit of R\$ 45,687 million. Profits earned by PORTOS DO PARANÁ must be offset against the accumulated loss account.

EBITDA, which means Earnings Before Interest, Taxes, Depreciation and Amortization, reached R\$ 62,567 million and the Adjusted EBITDA, which adds to EBITDA other operating expenses and allowance for doubtful accounts, managed to reach R\$ 90,889 million.

| | 09/30/2022 | 09/30/2021 |
|-----------------|------------|------------|
| EBITDA | 62,567 | 73,538 |
| Adjusted EBITDA | 90,889 | 125,529 |
| EBITDA margin | 19% | 23% |

c) Accumulated losses

The accumulated loss recorded in the equity of PORTOS DO PARANÁ at September 30, 2022 is R\$ 518,344 and R\$ 556,397 for the period ended December 31, 2021.

d) Prior year adjustment

This fact arose after the determination and survey of pending issues reported by the audit for fiscal year 2021, thus carrying out readjustments of INVENTORIES/STOCKROOM, in connection with a meeting with those

responsible for the Coordination of Materials and Accounting in the Administrative and Finance Board Room.

It should be noted that the information shown in the table below was reclassified due to the nature of the expense, as well as the revision of Incoming and Outgoing Inventories not found in the auxiliary controls due to the volume of incoming/outgoing materials that occurred outside the Central Stockroom, and consequently adjusted the relevant movements in the GMS System (Inventory) and Senior System (Accounting).

| Account: 100370 - 1.01.04.01.01 - Inventories / Stockroom | | | |
|--|---|---------------|--|
| Date | History | Amount | |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 2001 of COPABO INFRAESTRUTURA MARÍTIMA LTDA., according to GMS system position. | 52,559.90 | ICMS value of product not entered to GMS |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 2262 of COPABO INFRAESTRUTURA MARÍTIMA LTDA., according to GMS system position. | 1,417,354.30 | Products not entered to GMS during the period |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 24991 of GREENTEX QUÍMICA LTDA., according to GMS system position. | 674,887.50 | MINERAL OIL - Direct supply from the Public Silo reservoir |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 26127 of GREENTEX QUÍMICA LTDA., according to GMS system position. | 676,462.50 | |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 30340 of DATEN TECNOLOGIA LTDA., according to GMS system position. | 7,210.50 | KEYBOARD AND MOUSE – integral part of the invoice involving PP&E. |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 33795 of DATEN TECNOLOGIA LTDA., according to GMS system position. | 131.10 | KEYBOARD AND, plus IPI value - integral part of the invoice involving PP&E. |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 331 of HEAD NET TECNOLOGIA DA INFORMAÇÃO LTDA., according to GMS system position. | 70,466.04 | Provision of services with the supply of materials on demand for logical network cabling infrastructure, telephone network cabling with the supply of materials and data network equipment, including installation, removal, expansion, relocation, preventive and |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 339 of HEAD NET TECNOLOGIA DA INFORMAÇÃO LTDA., according to GMS system position. | 178,177.85 | |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 342 of HEAD NET TECNOLOGIA DA INFORMAÇÃO LTDA., according to GMS system position. | 472,243.54 | |

| | | | |
|--------------|--|---------------------|--|
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 344 of HEAD NET TECNOLOGIA DA INFORMACÃO LTDA., according to GMS system position. | 536,144.09 | corrective maintenance, functionality tests. |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 354 of HEAD NET TECNOLOGIA DA INFORMACÃO LTDA., according to GMS system position. | 520,951.25 | |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 533511 of ELETRO COMERCIAL REYMASTER LTDA., according to GMS system position. | 23,076.47 | Amount relating to Contractual Adjustment (Price and ICMS supplement) - Invoice without Item |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 593 of LOCMAQ LOCADORA DE MÁQUINAS LTDA., according to GMS system position. | 198,990.00 | RUBBER STRIPS - Replacement in conveyor belts |
| 03/01/2022 | Amount regarding the Stockroom Readjustment - Invoice 801 of DUE FRATELLI INF. E COM. VAREJISTA LTDA., according to GMS system position. | 16,932.00 | P&E Materials (RACK and UPS) inserted in Inventories/Stockroom |
| TOTAL | | 4,845,587.04 | |
| 05/31/2022 | Amount regarding reversal of entry of invoice 2262 of COPABO INFRAESTRUTURA MARÍTIMA, according to GMS Incoming Materials Report. | -1,417,354.30 | |
| 05/31/2022 | Amount regarding the Stockroom Readjustment - invoice 326 of HEAD NET TECNOLOGIA DA INFORMACÃO LTDA., according to GMS system position. | -36,163.68 | |
| 05/31/2022 | Amount regarding the Stockroom Readjustment - invoice 329 of HEAD NET TECNOLOGIA DA INFORMACÃO LTDA., according to GMS system position. | -108,491.04 | |
| TOTAL | | 3,283,557.36 | |

17 – OPERATING REVENUE

| | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 | Δ% |
|---------------------------------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|-----------|
| Waterway access infrastructure | 49,486 | 143,169 | 47,310 | 139,254 | 3% |
| Berth infrastructure | 2,336 | 8,359 | 3,440 | 10,561 | -21% |
| Ground operating infrastructure | 20,103 | 59,375 | 18,668 | 70,973 | -16% |
| Storage revenue | 1,122 | 3,347 | 2,009 | 7,230 | -54% |
| Equipment use revenue | 9,718 | 25,626 | 9,437 | 18,364 | 40% |
| Sundry standardized items | 1,076 | 3,109 | 709 | 8,447 | -63% |
| Lease agreements | 49,487 | 129,700 | 39,294 | 100,127 | 30% |
| Complementary revenue | 374 | 848 | 341 | 924 | -8% |
| | 133,702 | 373,533 | 121,208 | 355,880 | 5% |
| (-) Revenue deductions | (16,391) | (40,097) | (11,553) | (34,661) | 16% |
| Net operating revenue | 117,311 | 333,436 | 109,655 | 321,218 | 4% |

The revenues of PORTOS DO PARANÁ are obtained by charging for the availability of the infrastructure of the organized port to port operators to carry out the import and export operations of products and goods and their storage. The availability of the pier, access channel and warehouses are charged upon issuing invoices. For each type of tariff charged there is a table whose values were approved by the regulatory body – ANTAQ.

Lease revenue is recognized monthly in the profit or loss statement and its collection takes place as stipulated in the agreement signed with the lessee. The basis for calculating the monthly amount due comprises an amount on each m² leased and an amount on the volume of cargo handled in the month.

Storage fees are charged at the time of removal of the goods by the customer. Other operating revenues related to the use of port infrastructure are recognized in the accounts at the closing of each ship.

Regarding taxes levied on billing, PIS and COFINS in the case of PORTOS DO PARANÁ, they are being discussed in the lawsuit filed by the Port Administration against the Federal Government for recognition of Tax Immunity. As long as the dispute lasts, out of prudence, PORTOS DO PARANÁ calculates the contributions under the non-cumulative regime and the monthly amount calculated is collected through a judicial deposit in accordance with an injunction obtained from the 1st Federal Court of Paranaguá on November 26, 2014.

18 – OPERATING COSTS

The operating costs of PORTOS DO PARANÁ, include expenses to maintain the infrastructure and the necessary conditions for the operation of the ports of Paraná, being all those related to the final activity of the Port Authority, according to Law No. 12815/2013, the Delegation Agreement for the exploration of ports from Paraná to the State of Paraná, and the company's Articles of Incorporation. The costs are all obligations such as maintenance dredging of the access channel, evolution basin and mooring berths, nautical signaling, bathymetry for checking depths, in addition to port security, environmental management, inspection structure and labor, comprehensive port insurance etc. The costs are classified according to the table below:

| Costs of services provided | 07.01.2022 to | Period ended | 07.01.2021 to | Period ended | Δ% |
|---------------------------------|------------------|-----------------|------------------|-----------------|------------|
| | 09.30.2022 | 09.30.2022 | 09.30.2021 | 09.30.2021 | |
| Maritime infrastructure costs | 12,263 | 46,852 | 2,434 | 22,432 | 109% |
| Berth infrastructure costs | 381 | 5,781 | 3,263 | 4,933 | 17% |
| Ground infrastructure costs | 1,806 | 6,530 | 2,613 | 2,613 | 100% |
| Sundry standardized items costs | 862 | 2,682 | 870 | 4,481 | -40% |
| Indirect costs | 31,473 | 89,953 | 23,592 | 73,139 | 23% |
| Total | 46,785 | 151,798 | 32,772 | 107,598 | 41% |

19 – EXPENSES

Expenses on the organization's secondary activities are shown in the table below:

| Administrative expenses | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 | Δ% |
|--|---|--|-------------------------------------|--|-----------|
| Administrative personnel expenses | 13,679 | 38,550 | 11,587 | 33,846 | 14% |
| Third parties services and utilities | 13,508 | 31,877 | 11,174 | 36,121 | -12% |
| General expenses | 7,002 | 19,206 | 6,639 | 17,732 | 8% |
| Property, plant and equipment depreciation | 8,878 | 26,994 | 8,509 | 26,743 | 1% |
| Depreciation of intangible assets | 35 | 174 | 472 | 1,368 | -87% |
| Total | 43,102 | 116,801 | 38,381 | 115,810 | 1% |

Expenses on the organization's secondary activities are shown in the table below:

| Other operating income/expenses | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 | Δ% |
|--|-------------------------------------|--|---|--|-------------|
| Expenses involving the allowance for doubtful accounts (i) | 8,120 | 23,125 | 6,885 | 21,851 | 6% |
| Other operating expenses (ii) | 240 | 5,197 | 14,249 | 30,139 | -83% |
| Other non-recurring income (expenses) | 424 | 1,115 | 193 | 393 | 184% |
| Total | 8,784 | 29,437 | 21,327 | 52,383 | -44% |

- (i) Expenses with Allowance for Doubtful Accounts are those referring to the action that SINDOP filed against Portos do Paraná and which, on recommendation of the TCE, are recorded as loss expenses due to the lack of short-term expectation of receipt of the amounts questioned in said action (refer to Note No. 05).
- (ii) The other operating expenses line refers to expenses with legal actions enforced, payment of mandatory fees and emergency expenses to meet the actions to combat the COVID-19 pandemic. Expenses with the Allowance for Doubtful Accounts are those referring to the action that SINDOP filed against Portos do Paraná and which, on recommendation of the TCE, are recorded as loss expenses due to the lack of short-term expectation of receipt of the amounts questioned in said action (refer to Note No. 05).

20 – NET FINANCE INCOME (COSTS)

| | 07.01.2022 to 09.30.2022 | Period ended 09.30.2022 | 07.01.2021 to 09.30.2021 | Period ended 09.30.2021 |
|------------------------------|-----------------------------|----------------------------|--------------------------------|-------------------------------|
| Finance income | | | | |
| Interest received or earned | 45 | 90 | 10 | 88 |
| Short-term investment income | 9,493 | 26,518 | 4,133 | 8,354 |
| Total | 9,538 | 26,608 | 4,143 | 8,442 |
| Finance cost | | | | |
| Finance discounts | - | (2) | - | - |
| Bank fees | (11) | (29) | (8) | (27) |
| Total | (11) | (31) | (8) | (27) |
| Net exchange gain | - | - | - | - |
| Finance income | 9,527 | 26,577 | 4,135 | 8,415 |

21 – FINANCIAL INSTRUMENTS

PORTOS DO PARANÁ evaluates its financial assets and liabilities in relation to market values, using available information and appropriate valuation methodologies. However, the interpretation of market data and the selection of valuation methods require considerable judgment and estimates to calculate the most appropriate realizable value. As a result, the estimates presented do not necessarily indicate the amounts that could be realized in the current market. The use of different market assumptions and/or methodologies may have a material effect on estimated realizable values.

The risk management objectives and processes and the methods used to measure them are presented below:

a) Credit risk

PORTOS DO PARANÁ is exposed to credit risk in its operating activities in relation to accounts receivable, deposits and investments in financial institutions.

All PORTOS DO PARANÁ revenues, both the fees charged for access and use of the quay, as well as support and storage revenues, are received in advance from the customer, minimizing the risk of default. Lease revenue is charged monthly and represented approximately 30% of the Company's revenue.

The book value of financial assets represents the maximum credit exposure. The amount of risk for the period ended September 30, 2022 is shown below:

| | <u>09/30/2022</u> |
|---------------------------|-----------------------|
| Cash and cash equivalents | 214,399 |
| Accounts receivable | 20,123 |
| Total | <u>234,522</u> |

b) Market risk

Interest rate and inflation risk: financial investments referenced to CDI, which may adversely affect finance income in the event of an unfavorable movement in interest rates and inflation.

c) Price and market value risk

The present tariff structure charged at the organized port is regulated by the granting authority, which allows maintaining the economic-financial balance so that PORTOS DO PARANÁ can honor the commitments assumed to maintain the infrastructure and invest resources to make the port more efficient.

d) Regulatory risk

We disregard any events initiated by the federal government that may affect the continuity of the exploitation of the port infrastructure granted to the State of Paraná through the 1st amendment to the Delegation Agreement nº 037/2001, valid until 2052. In relation to a possible political act that leads to the termination of the contractual relationship, we consider it a remote probability.

22 – RELATED PARTY TRANSACTIONS

A party that is related to the entity, directly or indirectly, through one or more intermediaries, when the party: (i) controls, is controlled by, or is under common control with the entity (this includes parent companies or subsidiaries); (ii) has an interest in the entity that gives it significant influence over the entity; or (iii) has joint control over the entity. Related party transaction is the transfer of resources, services or obligations between related parties, regardless of whether or not there is an amount allocated to the transaction.

Balance payable to related parties

| Entities controlled by the State of Paraná | 09/30/2022 | 12/31/2021 |
|---|-------------------|-------------------|
| Copel Distribuição S.A. | 589 | 728 |
| Cia de Tecnologia da Informação do Paraná | 1,049 | 1,215 |
| Copel Comercialização S.A. | - | - |
| TOTAL | 1,638 | 1,943 |

COMPENSATION OF BOARD MEMBERS (In reais)

| | 09/30/2022 | 12/31/2021 |
|---|-------------------|-------------------|
| CONSAD - Board of Directors | 44,982.00 | 44,982.00 |
| CONFISC - Supervisory Board | 11,245.50 | 11,245.50 |
| CAE - Statutory Audit Committee | 8,434.14 | 8,434.14 |
| CIA - Nomination and Evaluation Committee | 2,811.38 | 2,811.38 |
| Total | 67,473.02 | 67,473.02 |

NUMBER OF MEMBERS

| | 09/30/2022 | 12/31/2021 |
|---|-------------------|-------------------|
| CONSAD - Board of Directors | 9 | 9 |
| CONFISC - Supervisory Board | 2 | 3 |
| CAE - Statutory Audit Committee | 2 | 3 |
| CIA - Nomination and Evaluation Committee | 4 | 6 |
| Total | 17 | 21 |

23 – INSURANCES

The insured amounts are determined and contracted on a technical basis that are estimated to be sufficient to cover any losses resulting from losses on fixed assets of Portos do Paraná and on assets of the Federal Government under the use and custody of this Company, and were contracted for the period from January 10, 2022 to January 10, 2023.

The operational risk policy covers material damage to the company's movable and immovable property and to the Federal Government's property which it has use and custody, covering accidents of a sudden and unforeseen nature. This coverage does not cover movable and immovable property located in the leased areas, whose insurance is solely the responsibility of the lessee.

The civil liability policy covers damages caused to third parties as a result of activities carried out in compliance with the Company's obligations, provided for in Law No. 12815, of 06/05/2013, and effective from January 27, 2022 to January 27 from 2023.

Coverage for damages to own fleet vehicles (35 vehicles) as well as possible material and personal damages to third parties caused by the company's activity is guaranteed by a policy effective from April 14, 2022 to April 14, 2023.

Following are the values of current coverage (in thousands of reais):

| | 09/30/2022 | 12/31/2021 |
|-----------------|------------|------------|
| Operating risks | 135,000 | 75,000 |
| Cars | 1,750 | 1,750 |
| Civil liability | 10,000 | 10,000 |
| Insurance bond | 86,444 | - |

24 – SUBSEQUENT EVENTS

There were no subsequent events subject to disclosure and/or accounting adjustment in the period comprising the closing date of the quarter and the issuance of these interim Financial Statements.

Paranaguá, November 1, 2022.

Rodrigo Neris Cavalcanti
CRC PR-066466/O-9
Accountant In Charge

Luiz Fernando Garcia da Silva
Chief Executive Officer